

ITEM 1- Cover Page Part 2B of Form ADV: Brochure Supplement



Quantum Advisors Private Limited (QAS)

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This Brochure Supplement provides information about our personnel listed below that supplements the Firm's Brochure. You should have also received a copy of that Brochure.

- **Ajit Dayal** – Founder, Member - Portfolio team (India Equity)
- **I.V. Subramaniam** - Managing Director and Group Head - Equity
- **Nilesh Shetty** – Portfolio Manager

Additionally, a summary of Professional Designations is included with this part 2B brochure Supplement. This list is provided to assist you in evaluating the professional designation/s our investment professionals hold.

If you have not received our firm's Brochure or have any questions about professional designations or about any content of this supplement, please contact Ketav Chaphekar –Chief Compliance Officer (CCO) at + 91 22 6144-7916 or email at compliance@qasl.com.



Name: Ajit Dayal

Founder, Member - Portfolio Team (India Equity)

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1960

Education:

- M.B.A from University of North Carolina - 1983
- Bachelor of Arts (Economics) from Mumbai University, India - 1981

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Private Limited	August 24, 2017 till date	Member – Portfolio Team
		January 29, 2007 to August 23, 2017	Director & Member Portfolio Team
		January 1990 to January 28, 2007	Director, CEO and CIO
2	QIEF Management LLC	April 2015 to Present	Consultant and Investment Committee Member
		January 2007 to March 2015	CEO and CIO
3	Hansberger Global Investors, Inc.	January 1997 to April 2004	Deputy CIO

Sr. No	Name of Company	Period	Position held
4	Jardine Fleming Limited	1992 – 1995	Director
5	UTI Investment Advisory Services Limited	July 1988 to December 1988	CEO
6	Birla Warburg <i>(joint venture between the Ashok Birla group and S G Warburg)</i>	September 1984 to June 1988	Director

ITEM 3 – DISCIPLINARY INFORMATION

Ajit Dayal has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

Mr. Ajit Dayal is a Consultant and a Member of Investment Committee of QIEF Management LLC, Mauritius (QIEF) that is an affiliate of QAS and an SEC registered investment advisor.

Although, QIEF's standard fee structure does not include performance based fees, in some cases, QIEF may negotiate fee arrangements with particular clients that include those types of fees. While managing multiple client portfolios, some of whom may pay performance based fees, Ajit Dayal may face potential conflicts of interest, including the fact that he may have incentives to favour those clients who pay QIEF performance-based fees.

To address these conflicts, both QAS and QIEF have developed allocation policies and procedures that seek to ensure that they allocate investment opportunities among their respective clients in a manner that we believe is fair and equitable.

ITEM 5 – ADDITIONAL COMPENSATION

Mr. Dayal does not receive any salary, bonus or any other form of compensation from QAS for advisory services provided by him. Mr. Dayal receives compensation in the form of fixed consultancy fees from QIEF for serving as a Consultant.

ITEM 6 – SUPERVISION

All portfolio team members including Mr. Dayal provide investment advisory services in accordance with the Firm's policies and procedures manual including the firm's investment objective, strategies and process which is described in Form ADV 2A. (Firm's Brochure).

The Firm's Managing Director & Group Head - Equities; Mr. I.V. Subramaniam supervises the activities of the Firm directed toward ensuring compliance with applicable securities laws and the firm's policies and procedures. The Firm's CCO is responsible for administering the firm's policies and procedures and for monitoring and testing compliance with the Firm's policies and procedures.

The Firm has developed a compliance monitoring program to monitor compliance with the Firm's policies and procedures and all exceptions from the policies and procedures are reported on a quarterly basis to the Compliance Monitoring Committee consisting of Mr. Rajendra Thakkar – Head- Risk, Mr. Ketav Chaphekar- Chief Compliance Officer and Mr. Piyush Thakkar – Chief Executive Officer of the firm. Should you have any question regarding the firm's supervision, please contact Mr. I.V. Subramaniam at +91 22 6144 7902 or at Subbu@QASL.com.



Name: I.V. Subramaniam

Managing Director & Group Head - Equities

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1962

Designations:

- CFA (Chartered Financial Analyst)

Education:

- Diploma in Business Finance, ICFAI (Institute of Chartered Financial Analyst of India)- 1995
- Completed Company Secretary course conducted by Institute Of Company Secretaries of India -1989
- Bachelor of Law, Osmania University, Hyderabad, India- 1986
- Bachelor of Commerce, Osmania University, Hyderabad, India-1983

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Private Limited	June 1996 to Present	<ul style="list-style-type: none"> • Managing Director & Group Head - Equities – January 1, 2021 till date • Managing Director, CEO & CIO - May 16, 2018 till December 31, 2020. • Managing Director & CIO - May 16, 2013 till May 15, 2018 • CEO & CIO - November 2009 to May 15, 2013 • CIO - December 3, 2007 to November 2009 • CEO & CIO – January 29, 2007 to December 2, 2007 • Deputy CIO - November 15, 2006 to January 28, 2007 • June 1996 to October 2005 - Was holding various positions in the Firm which included; Research Analyst, Head Equity Research and Portfolio Manager
2	Quantum Asset Management Company Private Limited	October 2005 to November 2006	Sr. Fund Manager and Head-Research

ITEM 3 – DISCIPLINARY INFORMATION

I. V. Subramaniam has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

I. V. Subramaniam is not actively engaged in any other investment related business or occupation.

ITEM 5 – ADDITIONAL COMPENSATION

I.V. Subramaniam receives compensation solely from QAS for providing advisory services in connection to his responsibilities at Quantum Advisors Private Limited and from no other source.

ITEM 6 – SUPERVISION

All portfolio team members including Mr. I.V. Subramaniam provide investment advisory services in accordance with the Firm's policies and procedures manual including the firm's investment objective, strategies and process which is described in Form ADV 2A. (Firm's Brochure).

Mr. I.V. Subramaniam supervises the activities of the Firm directed toward ensuring compliance with applicable securities laws and the firm's policies and procedures. Mr. I.V. Subramaniam reports to the Board of Directors. The Firm's CCO is responsible for administering the firm's policies and procedures and for monitoring and testing compliance with the Firm's policies and procedures.

The Firm has developed a compliance monitoring program to monitor compliance with the policies and procedures and all exceptions from the policies and procedures are reported on a quarterly basis to the Compliance Monitoring Committee consisting of Mr. Rajendra Thakkar – Head- Risk, Mr. Ketav Chaphekar- Chief Compliance Officer and Mr. Piyush Thakkar – Chief Executive Officer of the firm. Should you have any question regarding the firm's supervision, please contact Mr. Ajit Dayal at +44 7879195126 or at Ajit@QASL.com.



Name: Nilesh Shetty

Portfolio Manager

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1980

Designations:

- CFA (Chartered Financial Analyst)

Education:

- Chartered Global Management Accountant from CIMA (Chartered Institute of Management Accountant), UK - 2014
- CPA from New Hampshire Board (Associate Member from 2012 to 2021)
- Masters in Management Studies (Specializing in Finance) from Mumbai University - 2003

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Pvt Ltd	April 2022 till Present	Portfolio Manager
2	Quantum Asset Management Company Pvt Ltd	September 2020 to March 2022	Fund Manager - Equity
		April 2011 to August 2020	Associate Fund Manager- Equity
		December 2009 to March 2011	Senior Manager – Research
3	Edelweiss Securities Ltd	December 2007 to November 2009	Manager - Research

Sr. No	Name of Company	Period	Position held
4	Pranav Securities Pvt. Ltd	August 2004 to November 2007	Sr. Analyst Equities
5	ICICI Bank Limited	August 2003 to July 2004	Officer Retail Channel Liabilities Group

ITEM 3 – DISCIPLINARY INFORMATION

Nilesh Shetty has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

Nilesh Shetty is not actively engaged in any other investment related business or occupation.

ITEM 5 – ADDITIONAL COMPENSATION

Nilesh Shetty receives compensation solely from QAS for providing advisory services in connection with his responsibilities at Quantum Advisors Private Limited and from no other source.

ITEM 6 – SUPERVISION

All portfolio team members including Mr. Shetty provide investment advisory services in accordance with the Firm's policies and procedures manual including the firm's investment objective, strategies and process which is described in Form ADV 2A. (Firm's Brochure).

Mr. Shetty reports to I.V. Subramaniam, Managing Director & Group Head - Equities of the Firm.

Mr. I.V. Subramaniam supervises the activities of the Firm directed toward ensuring compliance with applicable securities laws and the firm's policies and procedures. The Firm's CCO is responsible for administering the firm's policies and procedures and for monitoring and testing compliance with the Firm's policies and procedures.

The Firm has developed a compliance monitoring program to monitor compliance with the policies and procedures and all exceptions from the policies and procedures are reported on a quarterly basis to the Compliance Monitoring Committee consisting of Mr. Rajendra Thakkar – Head- Risk, Mr. Ketav Chaphekar- Chief Compliance Officer and Mr. Piyush Thakkar – Chief Executive Officer of the firm. Should you have any question regarding the firm's supervision, please contact Mr. I.V. Subramaniam at +91 22 6144 7902 or at Subbu@QASL.com.

SUMMARY OF PROFESSIONAL DESIGNATIONS

This Summary of Professional Designation is provided to assist you in evaluating the professional designation and minimum requirements of our investment professionals to hold this designation.

CFA-Chartered Financial Analyst

Issued by:

- CFA Institute, Charlottesville, USA

Prerequisites/Experience Required: Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements:

- Study program (250 hours of study for each of the 3 levels)

Examination Type:

- 3 course exams

Continuing Education/Experience Requirements: None