

ITEM 1- Cover Page Part 2B of Form ADV: Brochure Supplement



Quantum Advisors Private Limited (QAS)

503, Regent Chambers, Nariman Point,
Mumbai – 400021, India

Phone : + 91 22 6144 7900
 + 91 22 2283 0322

Fax : + 91 22 2287 5111

Email ID : ADV@QASL.Com

Website : www.QASL.com

This Brochure Supplement provides information about our personnel listed below that supplements the Firm's Brochure. You should have also received a copy of that Brochure.

- Ajit Dayal – Director
 - I.V. Subramaniam - Managing Director & Chief Investment Officer
 - Janish Shah – Head-Equity Investments
 - Natraj Sankaranarayanan - Head – Equity Research & Associate Portfolio Manager –
(Emerging Markets)
 - Arvind Chari – Head Fixed Income and Alternatives
-

Additionally, a summary of Professional Designations is included with this part 2B brochure Supplement. This list is provided to assist you in evaluating the professional designation/s our investment professionals hold.

If you have not received our firm's Brochure, have any questions about professional designations or about any content of this supplement, please contact Murali A. Krishnan –Chief Compliance Officer at **+ 91 22 6144-7928**.



Name: Ajit Dayal

Director

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1960

Education:

- M.B.A from University of North Carolina - 1983
- Bachelor of Arts (Economics) from Mumbai University, India - 1981

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Private Limited	January 1990 – Present	Director
		January 1990 to November 2006	CEO and CIO
2	QIEF Management LLC	April 2015 to Present	Director and Investment Committee Member
		January 2007 to March 2015	CEO and CIO
3	Hansberger Global Investors, Inc.	January 1997 to April 2004	Deputy CIO
4	Jardine Fleming Limited	1992 – 1995	Director

Sr. No	Name of Company	Period	Position held
5	UTI Investment Advisory Services Limited	July 1988 to December 1988	CEO
6	Birla Warburg <i>(joint venture between the Ashok Birla group and S G Warburg)</i>	September 1984 to June 1988	Director

ITEM 3 – DISCIPLINARY INFORMATION

Ajit Dayal has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

Mr. Ajit Dayal is a Director of QIEF Management LLC, Mauritius (QIEF), an affiliate of QAS and an SEC registered investment advisor. He is also a member of the Investment Committee of QIEF.

Although, QIEF's standard fee structure does not include performance based fees, in some cases, QIEF may negotiate fee arrangements with particular clients that include those types of fees. While managing multiple client portfolios, some of whom may pay performance based fees, Ajit Dayal may face potential conflicts of interest, including the fact that he may have incentives to favour those clients who pay QIEF performance-based fees.

To address these conflicts, both QAS and QIEF have developed allocation policies and procedures that seek to ensure that they allocate investment opportunities among their respective clients in a manner that we believe is fair and equitable.

ITEM 5 – ADDITIONAL COMPENSATION

Mr. Dayal receives no compensation from QAS for advisory services provided by him. However he may receive dividend, if declared on the equity shares held by him representing 34.97% equity stake in QAS. Further, Mr. Dayal receives no compensation from QIEF for serving as a Director and Investment Committee member.

ITEM 6 – SUPERVISION

Mr. Dayal reports to the Board of Directors of Quantum Advisors Pvt Ltd.

You may contact Mr. I. V. Subramaniam, Managing Director of the Company at +91 22 6144 7902 or at Subbu@QASL.com.



Name: I.V. Subramaniam

Managing Director & Chief Investment Officer (MD & CIO)

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1962

Designations:

- CFA (Chartered Financial Analyst)

Education:

- Diploma in Business Finance, ICFAI (Institute of Chartered Financial Analyst of India)
- Bachelor of Law, Osmania University, Hyderabad, India
- Completed Company Secretary course conducted by Institute Of Company Secretaries of India
- Bachelor of Commerce, Osmania University, Hyderabad, India

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Private Limited	January 2007 to Present	<ul style="list-style-type: none">• MD and CIO since May 16, 2013.• He was CEO & CIO between 2007 to May 15, 2013.
2	Quantum Asset Management Company Private Limited	October 2005 to January 2007 -	Fund Manager and Head-Research
3	Quantum Advisors Private Limited	June 1996- September 2005	<ul style="list-style-type: none">• Started as Research Analyst.• Last position held CEO & CIO

ITEM 3 – DISCIPLINARY INFORMATION

I. V. Subramaniam has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

I. V. Subramaniam is not actively engaged in any other investment related business or occupation.

ITEM 5 – ADDITIONAL COMPENSATION

I. V. Subramaniam receives compensation for providing advisory services solely from his responsibilities at Quantum Advisors Private Limited and from no other source.

ITEM 6 – SUPERVISION

I. V. Subramaniam reports to the Board of Directors of Quantum Advisors Pvt Ltd. You may contact Mr. Ajit Dayal, Director of the Company at +91 - 22 – 6144 7901 or at Ajit@QASL.com.



Name: Janish Shah

Head - Equity Investments (India Equity)

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1973

Education:

- MBA (Investment Management), Alagappa University, India
- Bachelor of Commerce, Mumbai University, India

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Pvt Ltd	May 2013 – Present	Head – Equity Investments
		October 2008 – April 2013	Portfolio Manager – Equity
		April 2008 – September 2008	Senior Analyst – Equity
2	Quantum Asset Management Company Pvt Ltd	April 2007 – March 2008	Senior Analyst – Equity
3	Net-worth Stock Broking Ltd	September 2002 to March 2007	Head – Research
4	C’sen Financial Services	August 1996 – August 2002	Research Analyst

ITEM 3 – DISCIPLINARY INFORMATION

Janish Shah has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

Janish Shah is not actively engaged in any other investment related business or occupation.

ITEM 5 – ADDITIONAL COMPENSATION

Janish Shah receives compensation for providing advisory services solely from his responsibilities at Quantum Advisors Private Limited and from no other source.

ITEM 6 – SUPERVISION

Janish Shah reports to I.V. Subramaniam, MD & CIO of Quantum Advisors Private Limited. You may contact I.V. Subramaniam at +91 22 6144 7902 or at Subbu@QASL.com.



Name: Natraj Sankaranarayanan

Head – Equity Research & Associate Portfolio Manager –
Emerging Markets

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1977

Education:

- Post Graduate Diploma in Business Administration from Mumbai University, India
- Bachelor of Commerce, Coimbatore University, India

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Pvt Ltd	July 2014 – Till date	Head - Equity Research & Associate Portfolio Manager – Emerging Markets
		July 2013 to June 2014	Head - Equity Research– Emerging Markets
		June 2011 to June 2013	Portfolio Manager (Equity) Responsible for managing “Indian Client Portfolios”
		March 2010 to May 2011	Senior Manager - Research
5	National Investment Funds Company, Muscat, Oman	December 2006 – February 2010	Senior Research Analyst
6	Quantum Information Services Pvt Ltd	March 2000 - November 2006	Head – Research, Started as Assistant Analyst

ITEM 3 – DISCIPLINARY INFORMATION

Natraj Sankaranarayanan has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

Natraj Sankaranarayanan is currently not actively engaged in any other investment related business or occupation.

ITEM 5 – ADDITIONAL COMPENSATION

Natraj Sankaranarayanan receives compensation for providing advisory services solely from his responsibilities at Quantum Advisors Private Limited and from no other source.

ITEM 6 – SUPERVISION

Natraj Sankaranarayanan reports to I.V. Subramaniam, MD & CIO of Quantum Advisors Private Limited. You may contact I.V. Subramaniam at +91 022 6144 7902 or at Subbu@QASL.com.



Name: Arvind Chari

Head – Fixed Income and Alternatives

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1979

Education:

- MMS (Finance) from Mumbai University, India
- Masters in Commerce in Banking & Finance from Mumbai University, India

Business background:

Sr. No	Name of Company	Period	Position held
1	Quantum Advisors Pvt. Ltd	November 2013 – Till date	Head – Fixed Income and Alternatives
2	Quantum Asset Management Company Pvt Ltd	October 2005- October 2013:	Sr. Fund Manager – Fixed Income
3	Quantum Advisors Pvt. Ltd	August 2004- September 2005	Research Analyst- Fixed Income
4	Tower Capital & Securities Pvt. Ltd.	August 2003- July 2004:	Fixed Income Dealer-
5	KJMC Capital Market Services	November 2002- April 2003:	Fixed Income Dealer -

ITEM 3 – DISCIPLINARY INFORMATION

Arvind Chari has never had any disciplinary disclosures to be reported.

ITEM 4 – OTHER BUSINESS ACTIVITY

Arvind Chari is not actively engaged in any other investment related business or occupation.

ITEM 5 – ADDITIONAL COMPENSATION

Arvind Chari receives compensation for providing advisory services solely from his responsibilities at Quantum Advisors Private Limited and from no other source.

ITEM 6 – SUPERVISION

Arvind Chari reports to I.V. Subramaniam, MD & CIO of Quantum Advisors Private Limited. You may contact I.V. Subramaniam at +91 22 6144 7902 or at Subbu@QASL.com.

SUMMARY OF PROFESSIONAL DESIGNATIONS

This Summary of Professional Designation is provided to assist you in evaluating the professional designation and minimum requirements of our investment professionals to hold this designation.

CFA-Chartered Financial Analyst

Issued by:

- CFA Institute, Charlottesville, USA

Prerequisites/Experience Required: Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements:

- Study program (250 hours of study for each of the 3 levels)

Examination Type:

- 3 course exams

Continuing Education/Experience Requirements: None